



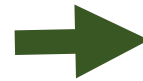
# Overview of 2021 Adopted Budget

October 23, 2020



# Mayor's Guiding Principles

- I. **No overall budget increase compared to 2020 Revised Budget**
- II. **No health insurance premium increases**
- III. **No citywide yearly salary increase**
- IV. **No new positions, except for implementation of NobleAct Community Paramedicine Program**



- ✓ Maintains \$1.10 tax rate – no increases for operations
- ✓ Maintains cash reserves to cushion blow from revenue impact from COVID-19
- ✓ Maximizes amounts available for capital investments in community



# New Budget Features

## I. Capital Project Budgeting

- ✓ *5-year capital budget in OpenGov.*
- ✓ *Includes all planned expenses on major capital projects (not just from appropriated sources).*
- ✓ *Introduction of “project numbers” for tracking costs.*

## II. Park Programs Budget

- ✓ *Park Program Fees Fund (110) appropriated in 2021 for the first time.*
- ✓ *Was previously only budgeted internally by Parks Department.*
- ✓ *Throughout most summary materials, adjustments have been made to prior year budgets for comparability.*

## III. Expanded Use of Dedicated Funds

- ✓ *Budget appropriates Deferral (103) and Court Records Perpetuation (142) Funds.*
- ✓ *These funds are for restricted purposes only and were not included in prior budgets.*

- ❖ *Most prior year comparisons will be irrelevant until City has operated under the new accounting and budget structure for a few cycles.*



# 2021 Published Budget Notice

**DLGF Fund Names & Codes**  
*(different than internal City fund names & codes)*

1 Fund Name	2 Budget Estimate	3 Maximum Estimated Funds to be Raised (including appeals and levies exempt from maximum levy limitations)	4 Excessive Levy Appeals	5 Current Tax Levy	6 Levy Percentage Difference (Column 3 / Column 5)
0061-RAINY DAY	\$0	\$0	\$0	\$0	
0075-COIT SPECIAL DISTRIBUTION	\$1,207,000	\$0	\$0	\$0	
0101-GENERAL	\$48,111,096	\$17,800,000	\$800,000	\$15,157,066	17.44%
0181-DEBT PAYMENT	\$683,000	\$683,000	\$0	\$631,263	8.20%
0182-BOND #2	\$1,941,000	\$1,941,000	\$0	\$1,346,920	44.11%
0183-BOND #3	\$5,600,000	\$5,600,000	\$0	\$2,845,748	96.78%
0283-LEASE RENTAL PAYMENT	\$1,463,000	\$1,461,000	\$0	\$1,367,174	6.86%
0341-FIRE PENSION	\$498,943	\$0	\$0	\$0	
0342-POLICE PENSION	\$215,171	\$0	\$0	\$0	
0706-LOCAL ROAD & STREET	\$1,060,188	\$0	\$0	\$0	
0708-MOTOR VEHICLE HIGHWAY	\$9,939,019	\$9,600,000	\$0	\$8,608,134	11.52%
0781-THOROUGHFARE BOND	\$531,000	\$531,000	\$0	\$489,482	8.48%
1151-CONTINUING EDUCATION	\$72,400	\$0	\$0	\$0	
1181-FIRE BUILDING DEBT	\$565,000	\$565,000	\$0	\$526,615	7.29%
1191-CUMULATIVE FIRE SPECIAL	\$641,535	\$600,000	\$0	\$553,621	8.38%
1303-PARK	\$3,426,243	\$4,000,000	\$0	\$3,500,641	14.26%
1380-PARK BOND	\$545,306	\$545,306	\$0	\$496,234	9.89%
2141-PARKING METER	\$185,043	\$0	\$0	\$0	
2379-CUMULATIVE CAPITAL IMP (CIG TAX)	\$183,000	\$0	\$0	\$0	
2391-CUMULATIVE CAPITAL DEVELOPMENT	\$1,969,916	\$1,870,000	\$0	\$1,610,227	16.13%
9500-DOWNTOWN DEVELOPMENT	\$500,000	\$0	\$0	\$0	
9501-2016 LOIT SPECIAL DISTR. (FOR ROADS)	\$923,000	\$0	\$0	\$0	
9502-PROMOTIONAL	\$170,491	\$0	\$0	\$0	
9503-COURT USER FEE (DEFERRAL/DIVERSION)	\$69,992	\$0	\$0	\$0	
9504-COURT RECORDS PERPETUATION	\$4,950	\$0	\$0	\$0	
9505-PARK PROGRAMS	\$1,807,828	\$0	\$0	\$0	
<b>Totals</b>	<b>\$82,314,121</b>	<b>\$45,196,306</b>	<b>\$800,000</b>	<b>\$37,133,125</b>	

Differs from amount cited throughout presentation due to DLGF technical difference in reporting cash transfers and larger advertised 1-year bond in case levy appeal fails.

Actual property tax levy total will be substantially LESS than published amount.



# 2021 Published Budget Ordinance (partial)

**DLGF Fund Names & Codes**  
*(different than internal City fund names & codes)*

Funds				
Fund Code	Fund Name	Published Budget	Published Tax Levy	Published Tax Rate
0061	RAINY DAY	\$0	\$0	0.0000
0075	COIT SPECIAL DISTRIBUTION	\$1,207,000	\$0	0.0000
0101	GENERAL	\$48,111,096	\$17,800,000	0.5235
0181	DEBT PAYMENT	\$683,000	\$683,000	0.0201
0182	BOND #2	\$1,941,000	\$1,941,000	0.0571
0183	BOND #3	\$5,600,000	\$5,600,000	0.1647
0283	LEASE RENTAL PAYMENT	\$1,463,000	\$1,461,000	0.0430
0341	FIRE PENSION	\$498,943	\$0	0.0000
0342	POLICE PENSION	\$215,171	\$0	0.0000
0706	LOCAL ROAD & STREET	\$1,060,188	\$0	0.0000
0708	MOTOR VEHICLE HIGHWAY	\$9,939,019	\$9,600,000	0.2824
0781	THOROUGHFARE BOND	\$531,000	\$531,000	0.0156
1151	CONTINUING EDUCATION	\$72,400	\$0	0.0000
1181	FIRE BUILDING DEBT	\$565,000	\$565,000	0.0166
1191	CUMULATIVE FIRE SPECIAL	\$641,535	\$600,000	0.0160
1303	PARK	\$3,426,243	\$4,000,000	0.1176
1380	PARK BOND	\$545,306	\$545,306	0.0160
2141	PARKING METER	\$185,043	\$0	0.0000
2379	CUMULATIVE CAPITAL IMP (CIG TAX)	\$183,000	\$0	0.0000
2391	CUMULATIVE CAPITAL DEVELOPMENT	\$1,969,916	\$1,870,000	0.0500
		<b>\$78,837,860</b>	<b>\$45,196,306</b>	<b>1.3226</b>

Actual property tax levy total will be substantially LESS than published amount (~\$34.6M net of property tax caps).

Actual property tax rate limited to \$1.10 per separate Council action.



# 2021 Budget In Perspective

## ➤ COVID-19 Fiscal Uncertainty

- *Noblesville has fast growing tax base, but must take fiscal impact of pandemic into account.*
- *Cash reserves are strong, and will help to offset pandemic-associated revenue declines.*

## ➤ 2021 Fund Balances

- *Combined General/Rainy Day Fund balances is projected to increase by \$1.6 M.*
- *Combined balances for max levy funds only is projected to increase by only \$2.4 M.*
- *Key cash reserves (GF + RDF) ≈60% of subsequent year projected revenue (versus Recommended Reserves = 15%).*

## ➤ 2021 Expenditures

- *Introduced Budget 0.8% above 2020 Revised budget (excluding debt service and fiduciary funds) and 0.4% above the 2021 Base Budget.*
- *Excluding \$563,174 increase for Levinson Garage Bond payment, Introduced Budget is slight decrease from 2020 Revised Budget.*



# 2021 Budget In Perspective (Cont)

## 2021 Introduced Budget Comparison

	<u>All Budgeted Funds</u> <sup>1</sup>	<u>Operational Funds Only</u>
20 Adopted <sup>2</sup>	\$78,495,812	\$68,760,340
20 Revised <sup>2</sup>	\$79,035,366	\$69,555,286
21 Base	\$76,267,931	\$69,825,510
21 Introduced	\$81,343,630	\$70,101,209
\$ Inc. from '21 Base	\$5,075,699	\$275,699
% Inc. from '21 Base	6.7%	0.4%
% Inc. from '20 Adopted	3.6%	2.0%
% Inc. from '20 Revised	2.9%	0.8%
% Inc. from '20 Revised - <i>Normalized for Levinson Garage Bond</i>	2.2%	0.0%

1) Includes: A) operational funds; B) pre-1977 pension funds, and; C) debt service funds.

2) Includes Park Department internal budget amounts for Park Programs Fund.



# 2021 Budget In Perspective (Cont)

## Increases from Base Budget – *By Major Expenditure Series:*

<b>Personal Services</b> 100 Series	<b>\$604,442</b>	<ul style="list-style-type: none"> <li>• <i>Includes 4 new public safety positions and pay changes for specific positions</i></li> <li>• <i>No general pay adjustment</i></li> </ul>
<b>Supplies</b> 200 Series	<b>\$159,691</b>	<ul style="list-style-type: none"> <li>• <i>Includes \$106k increase for Street Dept. in-house landscaping projects</i></li> </ul>
<b>Services &amp; Other Charges</b> 300 Series	<b>\$5,178,879</b>	<ul style="list-style-type: none"> <li>• <i>Includes \$623K increase from the LOIT for Roads Fund shifts from 400 Series</i></li> <li>• <i>Includes \$4.8M for 1-year bond</i></li> <li>• <i>Includes \$(165k) reduction in 300 Series contingency</i></li> </ul>
<b>Capital Outlay</b> 400 Series	<b>\$(867,313)</b>	<ul style="list-style-type: none"> <li>• <i>Includes \$(623,000) decrease from LOIT for Roads Fund shifted to 300 series</i></li> <li>• <i>Includes \$(220k) reduction in 400 Series contingency</i></li> </ul>
<b>TOTAL – All Budgeted Funds</b>	<b>\$5,075,699</b>	
	<b>\$(4,800,000)</b>	• <i>Excluded increase capital projects funded for 1-year bond</i>
<b>TOTAL – Operational Funds Only</b>	<b>\$275,699</b>	





# 2021 Budget In Perspective (Cont)

## 2021 Proposed Budget - Fund Balance Comparison

	General Fund	Rainy Day Fund	General + RDF	Other Max Levy Funds <sup>1</sup>	Total Max Levy Funds + RDF	Total Operational Funds
<b>Beginning 2021 Cash Balance</b>	\$ 10,499,336	\$ 17,288,838	\$ 27,788,174	\$ 2,507,838	\$ 30,296,012	\$ 43,478,403
<i>Budgeted Revenue</i> <sup>2</sup>	\$ 45,490,651	\$ 3,171,959	\$ 48,662,610	\$ 14,142,640	\$ 62,805,250	\$ 69,315,437
<i>Budgeted Expenses</i>	\$ 47,958,105	\$ -	\$ 47,958,105	\$ 13,989,297	\$ 61,947,402	\$ 70,101,209
<i>Estimated Reversions</i> <sup>3</sup>	\$ 1,096,126	\$ -	\$ 1,096,126	\$ 585,350	\$ 1,681,476	\$ 2,202,084
<b>Projected Surplus/(Deficit)</b>	\$ (1,371,328)	\$ 3,171,959	\$ 1,800,631	\$ 738,693	\$ 2,539,325	\$ (2,987,856)
<i>Net Other Cashflows</i>	\$ (152,991)		\$ (152,991)	\$ (17,500)	\$ (170,491)	\$ -
<b>Ending 2021 Cash Balance</b>	\$ 8,975,017	\$ 20,460,797	\$ 29,435,814	\$ 3,229,031	\$ 32,664,846	\$ 44,894,715
<b>Y/Y Cash Balance Change</b>	\$ (1,524,319)	\$ 3,171,959	\$ 1,647,640	\$ 721,193	\$ 2,368,834	\$ 1,416,312

1. Includes Motor Vehicle Highway (MVH), Park, and Cumulative Fire Capital Funds.

2. Includes 2021 LIT certified distribution based on 14 (rather than 12) months of processed income tax returns from July 2019 through August 2020.

3. Includes contingency appropriations and assumed underspending of appropriations.



# 2021 Budget In Perspective (Cont)

<b>2021 Adopted Budget - Fund Balance Comparison by Major Fund Category</b>					
	<b>General Operating</b>	<b>Restricted Operating</b>	<b>Restricted Capital</b>	<b>Pension + Debt Service</b>	<b>Total Budget</b>
<b>Beginning 2021 Cash Balance</b>	<b>\$ 27,788,174</b>	<b>\$ 6,722,521</b>	<b>\$ 8,967,708</b>	<b>\$ 3,330,024</b>	<b>\$ 46,808,427</b>
<i>Budgeted Revenue</i> <sup>1</sup>	\$ 48,662,610	\$ 18,354,216	\$ 2,298,611	\$ 11,194,614	\$ 80,510,051
<i>Budgeted Expenses</i>	\$ 47,958,105	\$ 18,425,653	\$ 3,717,451	\$ 11,242,421	\$ 81,343,630
<i>Estimated Reversions</i> <sup>2</sup>	\$ 1,096,126	\$ 1,009,383	\$ 96,575	\$ -	\$ 2,202,084
<b>Projected Surplus/(Deficit)</b>	<b>\$ 1,800,631</b>	<b>\$ 937,946</b>	<b>\$ (1,322,266)</b>	<b>\$ (4,727)</b>	<b>\$ 1,411,585</b>
<i>Net Other Cashflows</i>	\$ (152,991)	\$ 152,991	\$ -	\$ -	\$ -
<b>Ending 2021 Cash Balance</b>	<b>\$ 29,435,814</b>	<b>\$ 7,813,458</b>	<b>\$ 7,645,442</b>	<b>\$ 3,325,297</b>	<b>\$ 48,220,012</b>
<b>Y/Y Cash Balance Change</b>	<b>\$ 1,647,640</b>	<b>\$ 1,090,937</b>	<b>\$ (1,322,266)</b>	<b>\$ (4,727)</b>	<b>\$ 1,411,585</b>

1. Includes 2021 LIT certified distribution based on 14 (rather than 12) months of processed income tax returns from July 2019 through August 2020.
2. Includes contingency appropriations and assumed underspending of appropriations.

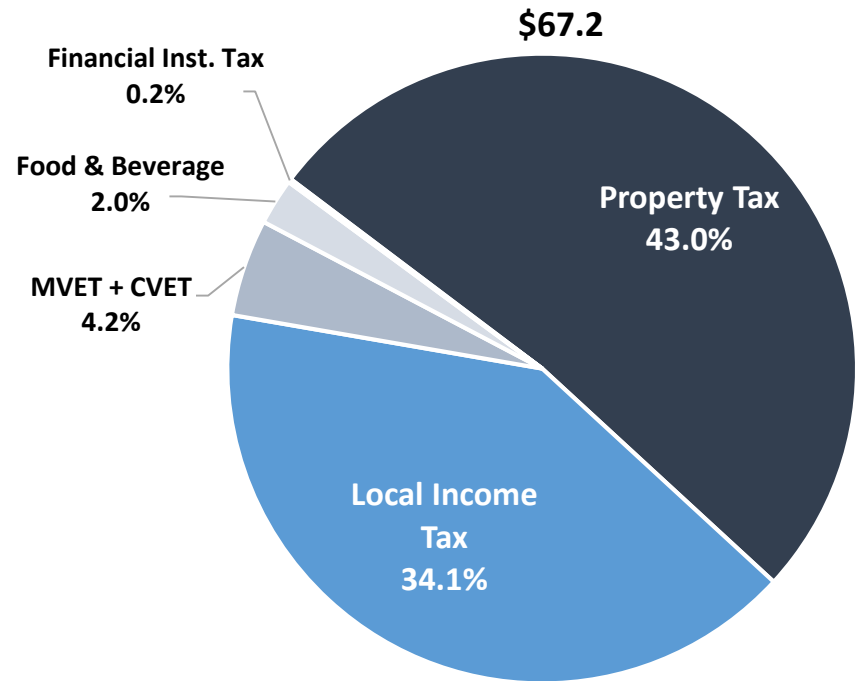
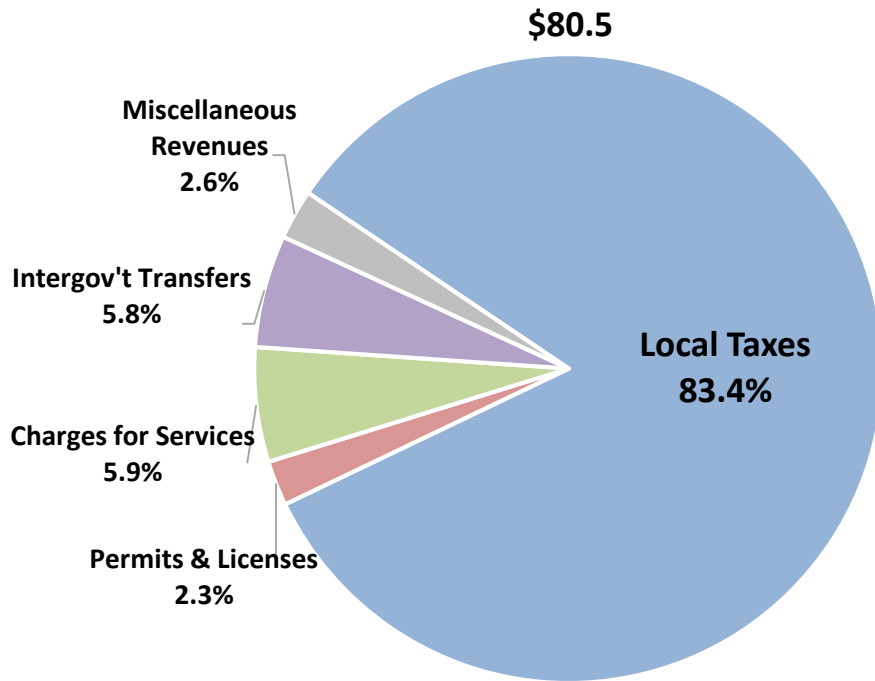


# 2021 Budgeted Revenue



# 2021 Revenue Estimate by Source

## Local Taxes Only

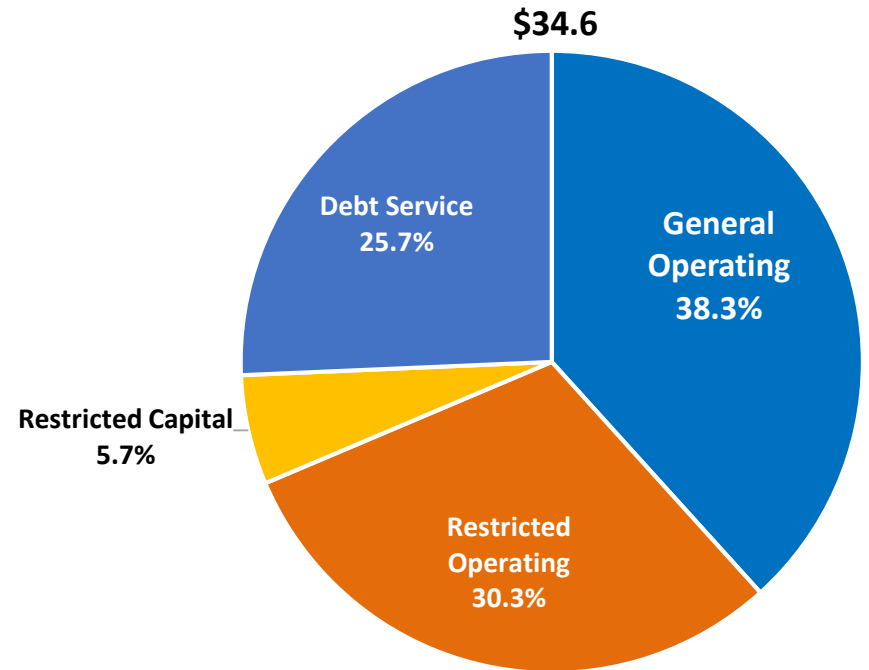
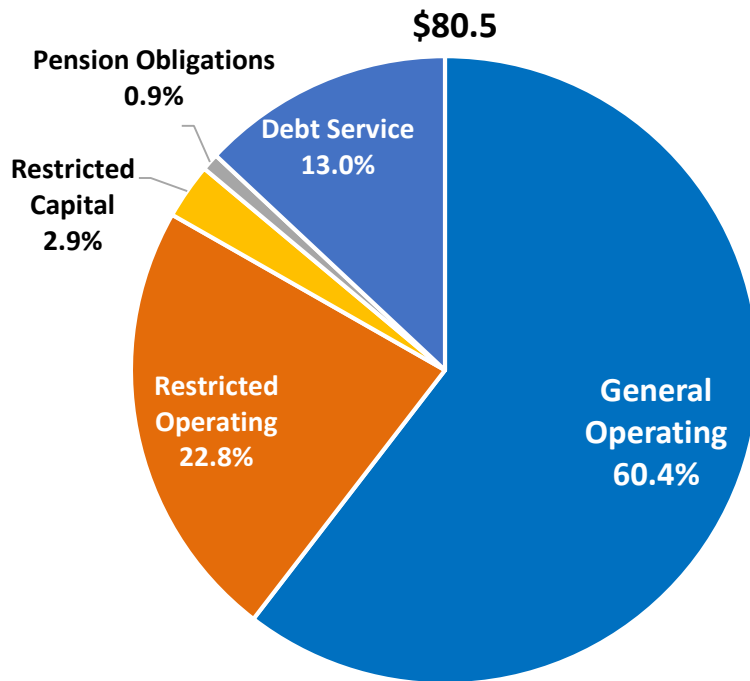


**NOTE:**  
*Motor Vehicle Excise Tax (MVET)*  
*Commercial Vehicle Excise Tax (CVET)*



# 2021 Revenue Estimate by Fund Type

## Property Taxes Only





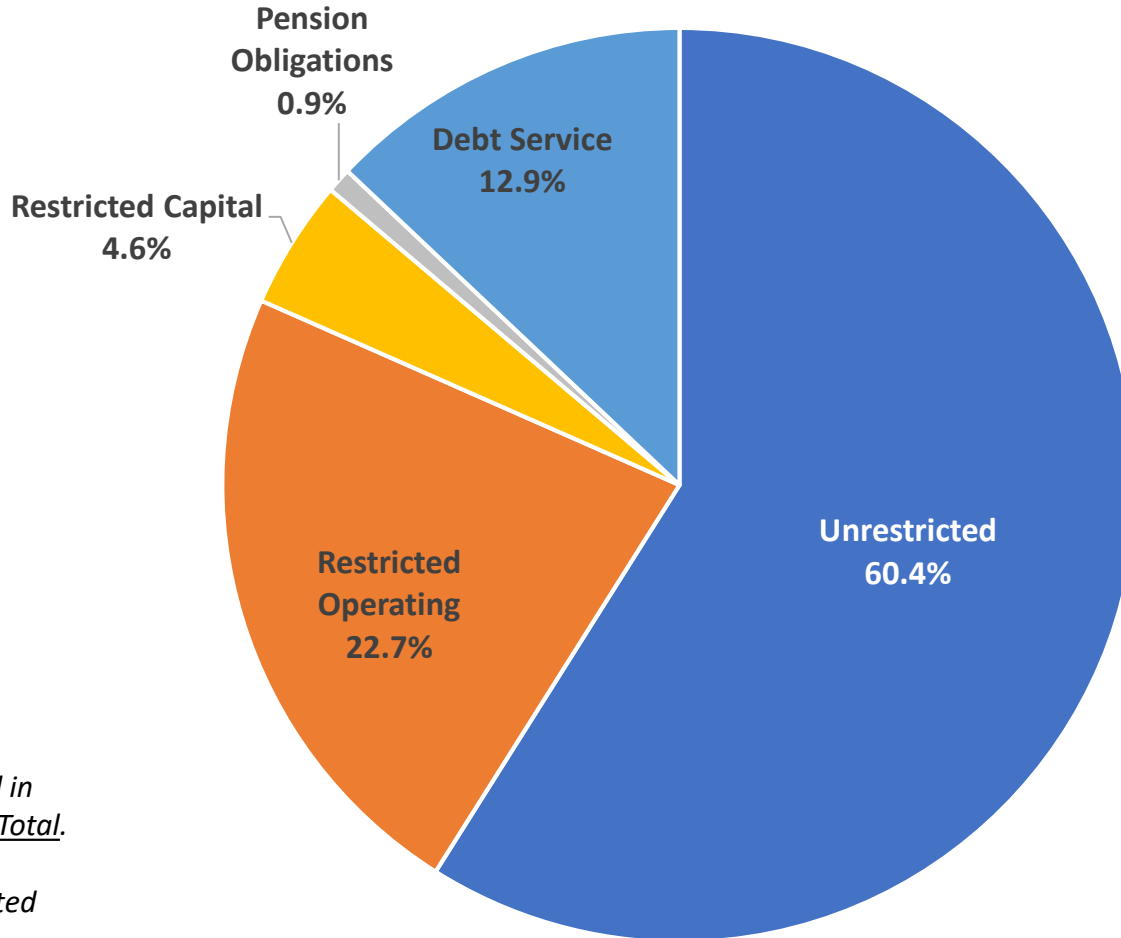
# 2021 Budgeted Expenditures



# 2021 Appropriations By Fund Type

## *All Civil City Funds*

\$81,343,630

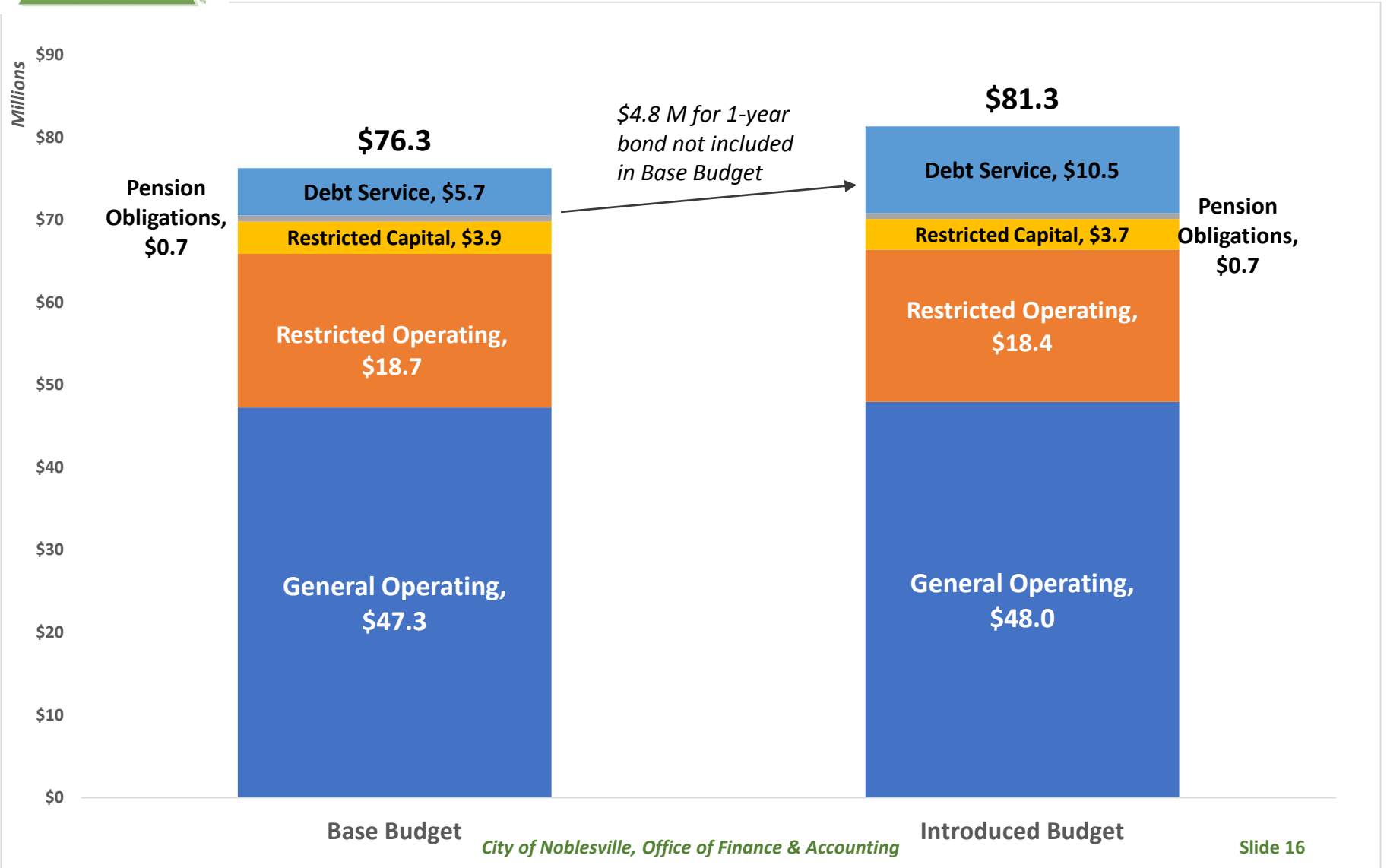


**NOTE:** 118 COIT Debt Sinking Fund included in Restricted Operating Total. However, It is an administratively created fund supported by unrestricted LIT Revenue.



# Appropriations by Fund Type

## All Civil City Funds: Base vs Introduced

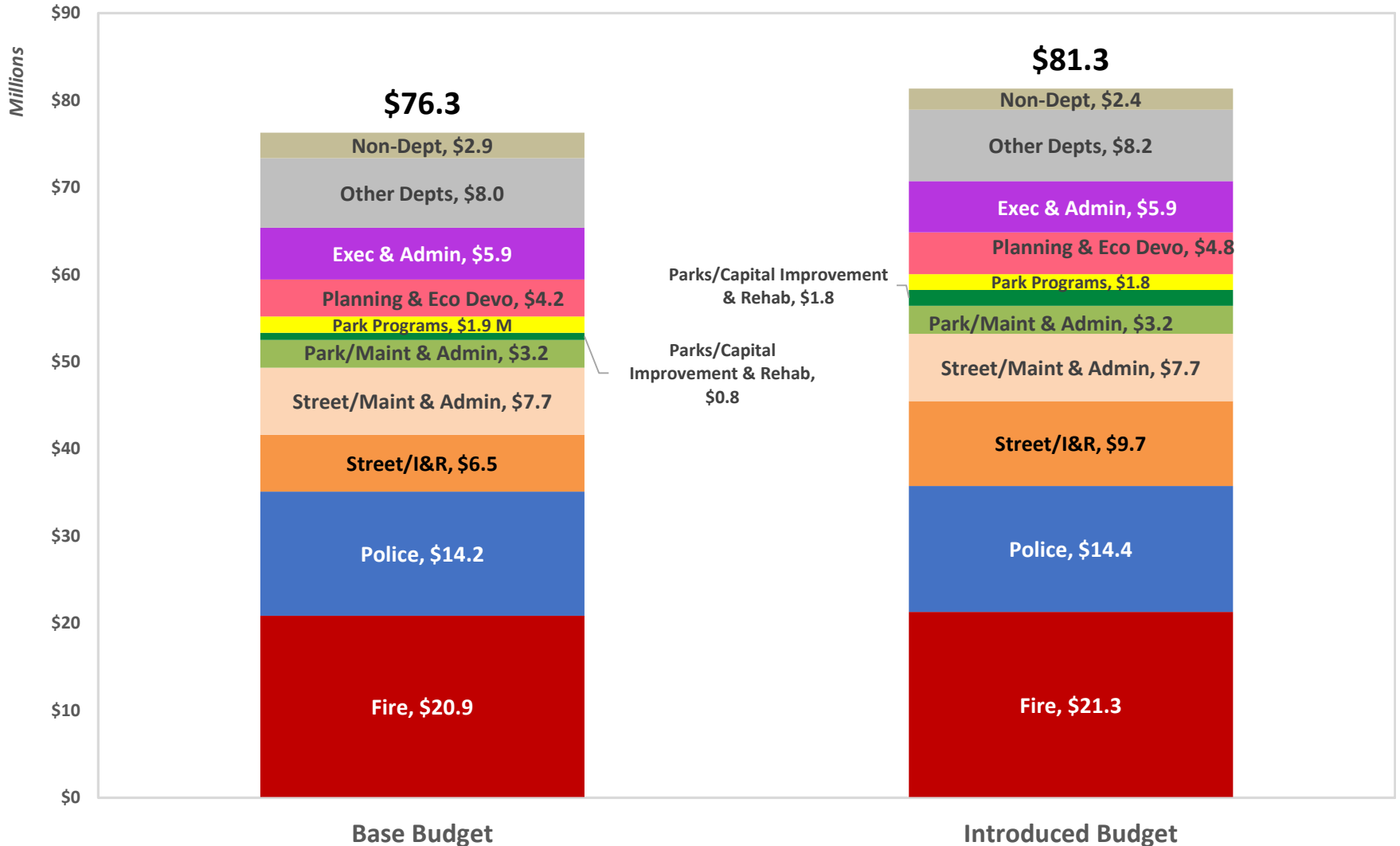






# Appropriations by Fund Type

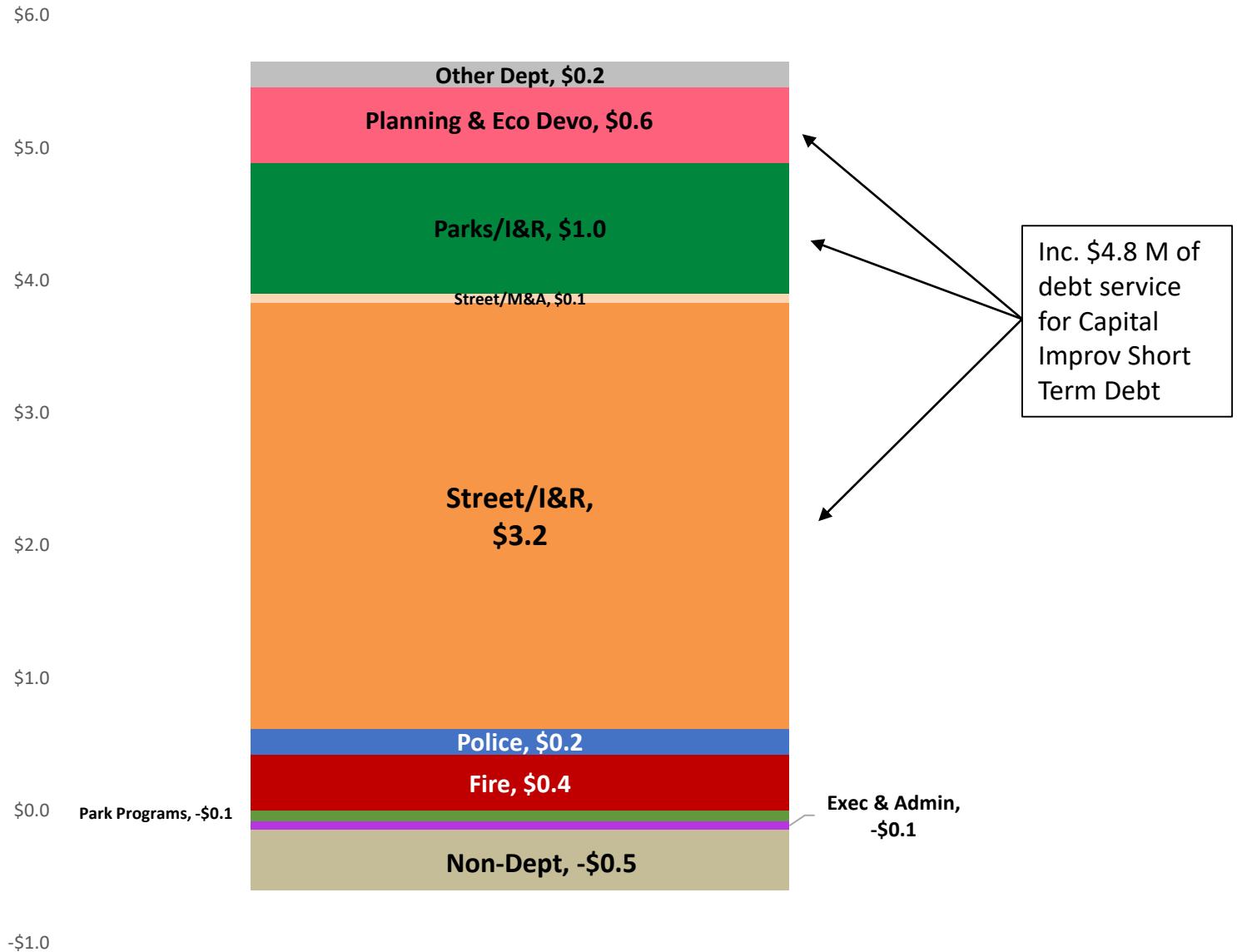
## All Civil City Funds: Base vs Introduced





# Appropriations by Department

## *All Civil City Funds: Adjustments from Base*

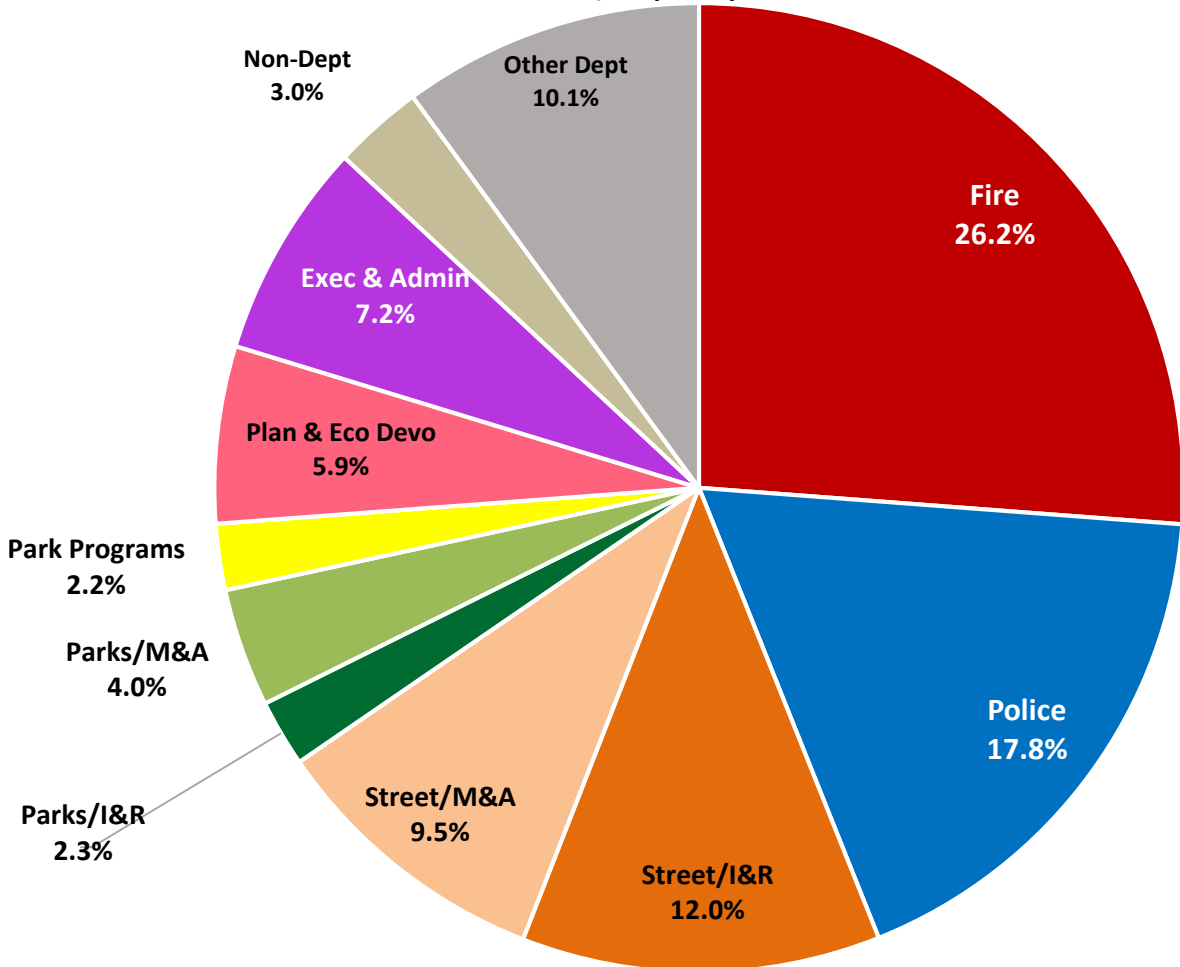




# 2021 Appropriations by Department

## *All Civil City Funds*

**\$81,343,630**



<b>Executive &amp; Administrative</b>	
Mayor	1.9%
Finance & Accounting	1.4%
Info Technology	2.3%
Human Resources	0.6%
Legal Services	0.7%
Clerk	0.3%

<b>Planning &amp; Economic Development</b>	
Planning	2.5%
Economic Development Operations	1.0%
Eco Devo/Programs & Projects	1.8%

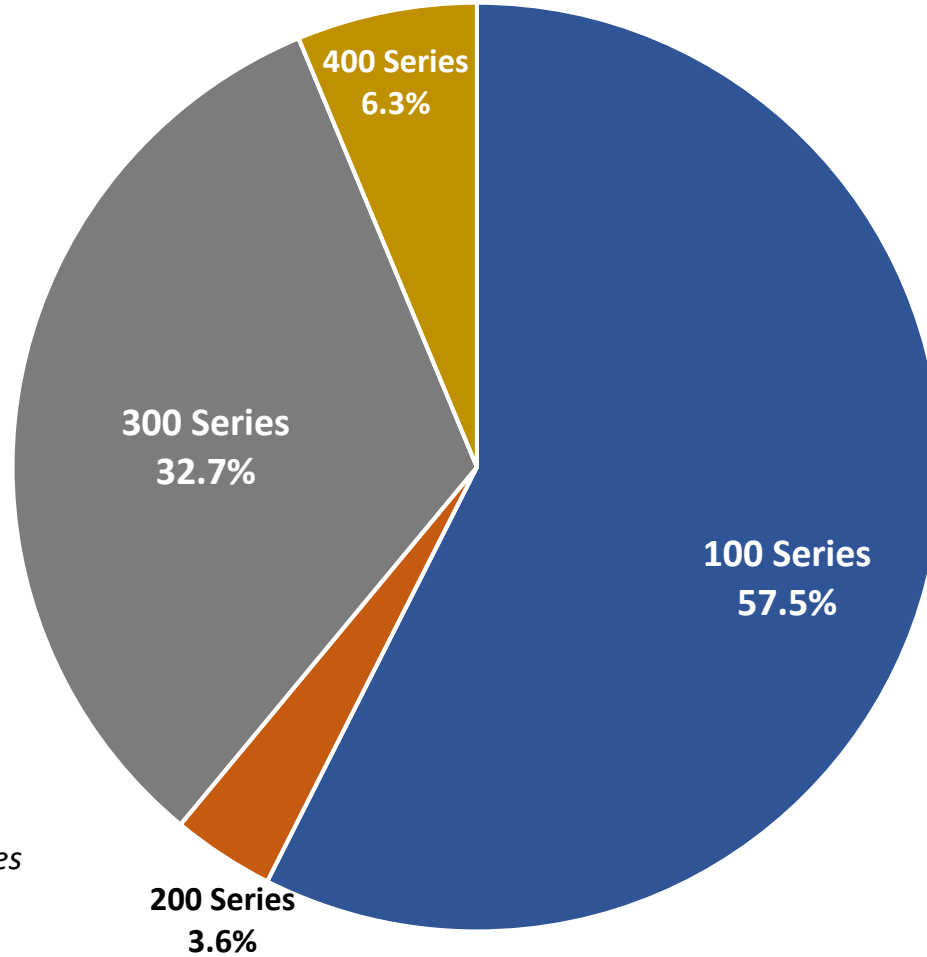
<b>Other Departments</b>	
Maintenance	3.4%
Court	0.6%
Council	0.5%
Cemetery	0.1%
Board of Public Works & Safety	3.3%
Engineering	2.2%



# 2021 Appropriations by Expense Category

## *All Civil City Funds*

**\$81,343,630**



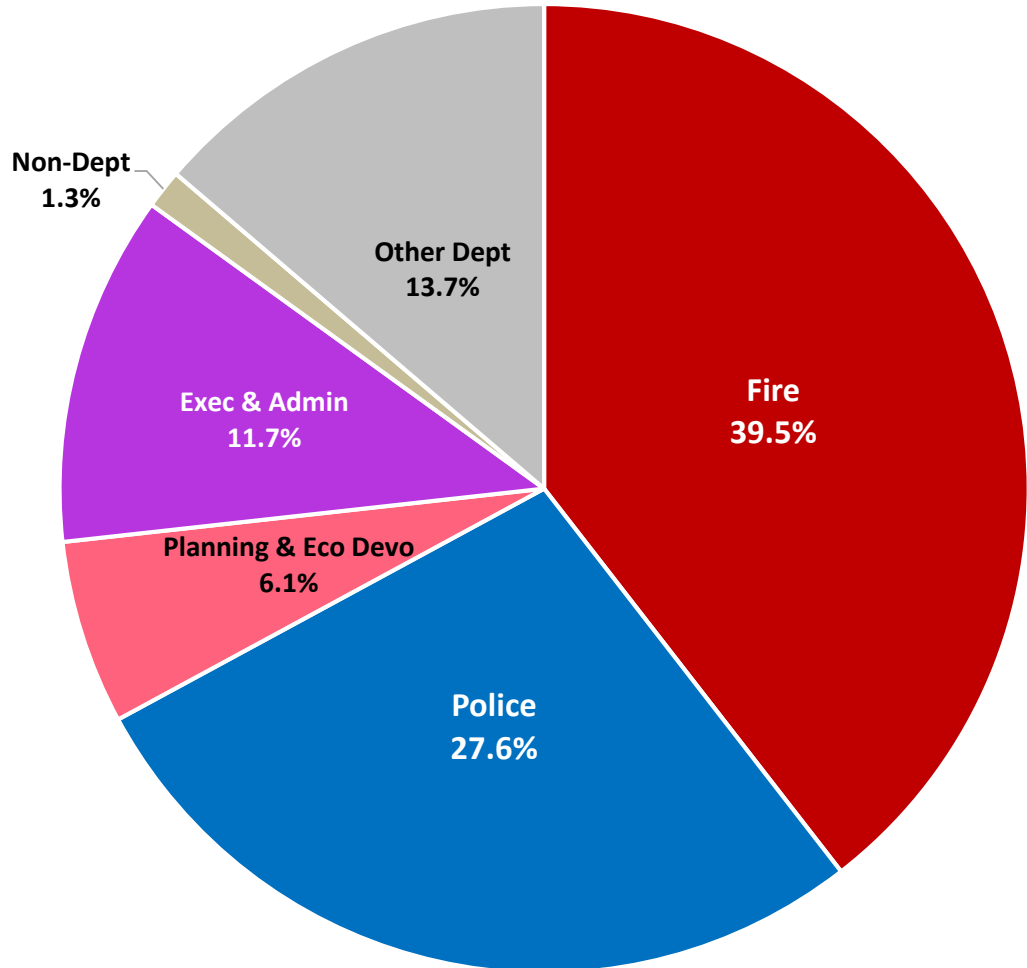
- Series 100** *Personal Services*
- Series 200** *Supplies*
- Series 300** *Services & Other Charges*
- Series 400** *Capital Outlay*



# 2021 Appropriations by Department

## *General Fund Only*

**\$47,958,105**



<b>Executive and Administrative</b>	
Mayor	3.0%
Finance & Account	2.3%
Info Technology	3.6%
Human Resources	1.0%
Legal Services	1.3%
Clerk	0.5%

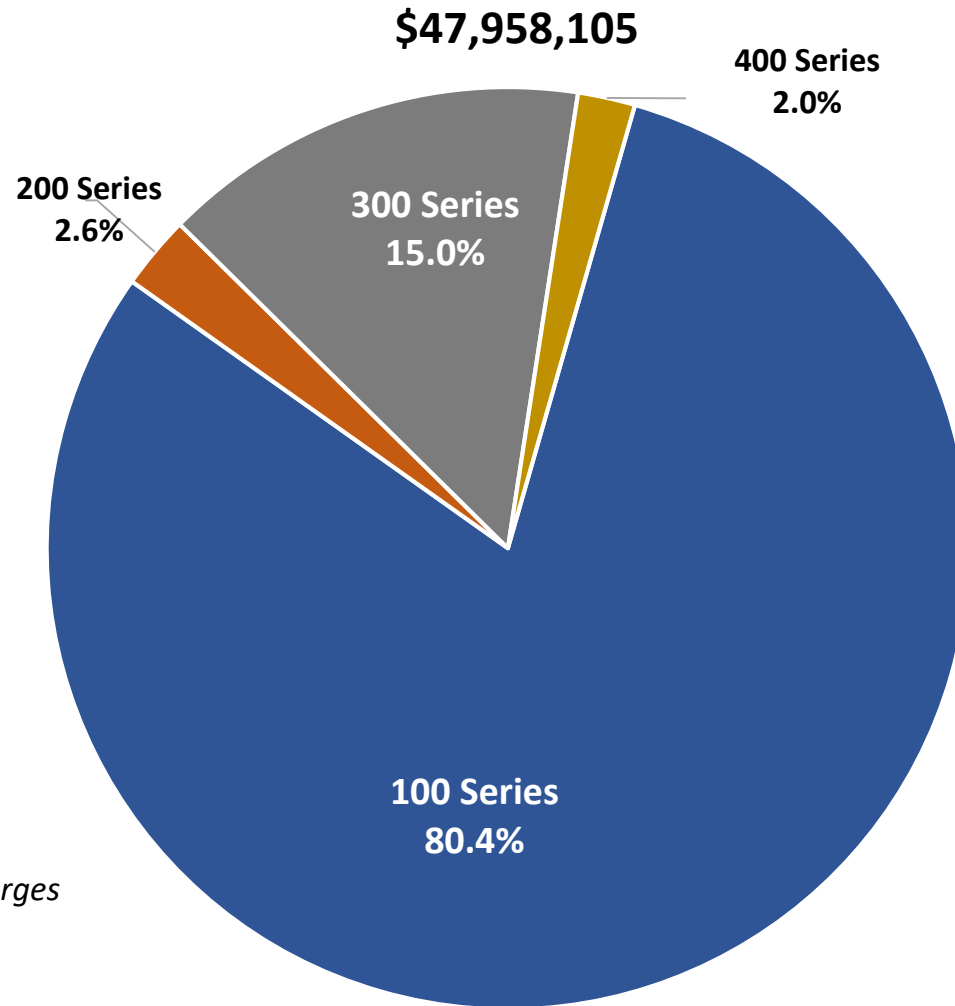
<b>Planning and Economic Development</b>	
Mayor	4.2%
Eco Devo Operations	1.7%
Eco Devo Programs & Projects	0.3%

<b>Other Departments</b>	
Maintenance	2.7%
Court	0.8%
Council	0.9%
Cemetery	0.2%
Board of Works	5.5%
Engineering	3.7%



# 2021 Appropriations by Expense Category

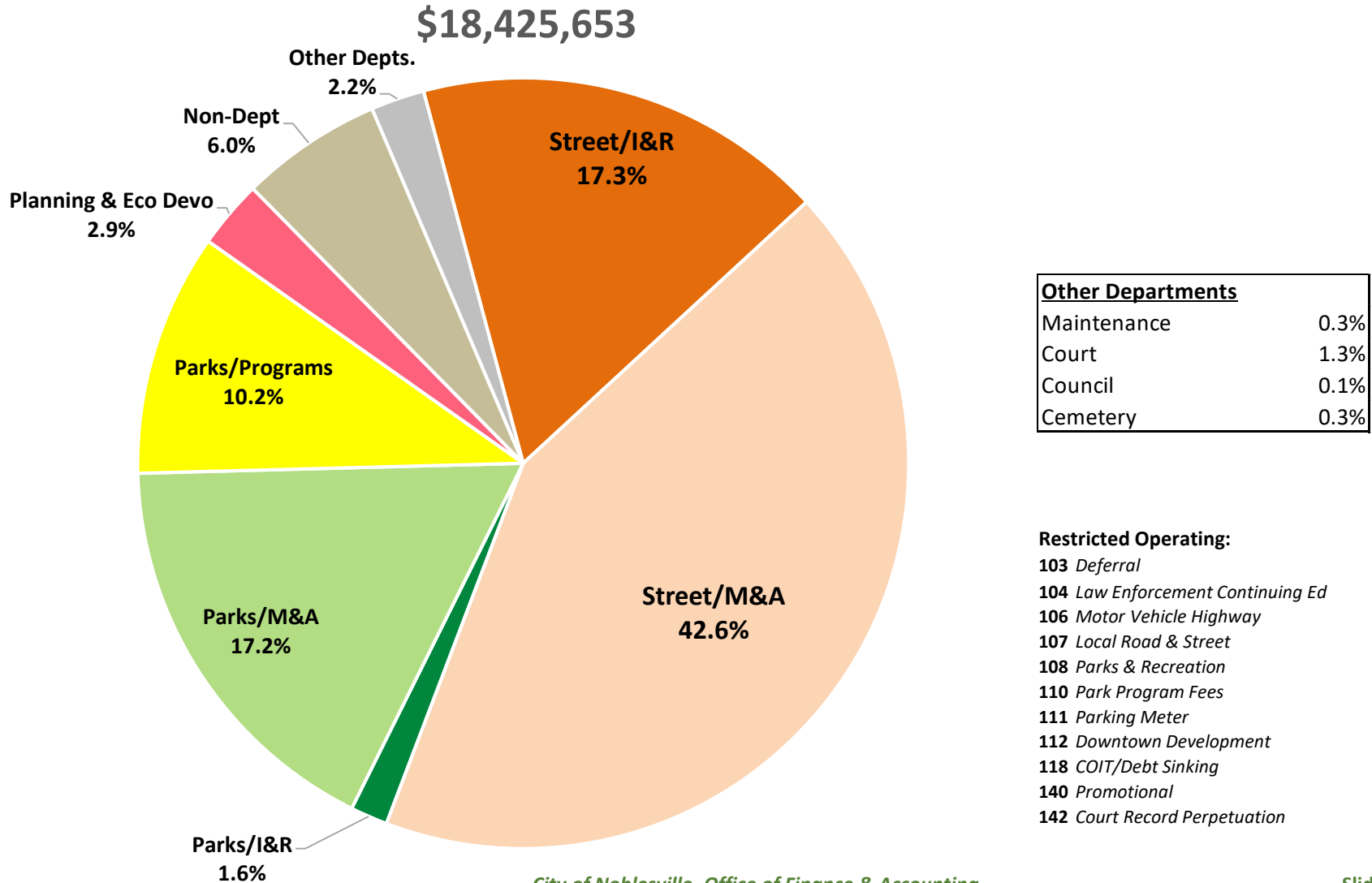
## *Unrestricted Funds*



- Series 100** *Personal Services*
- Series 200** *Supplies*
- Series 300** *Services & Other Charges*
- Series 400** *Capital Outlay*



# 2021 Appropriations by Department *Restricted Operating Funds*

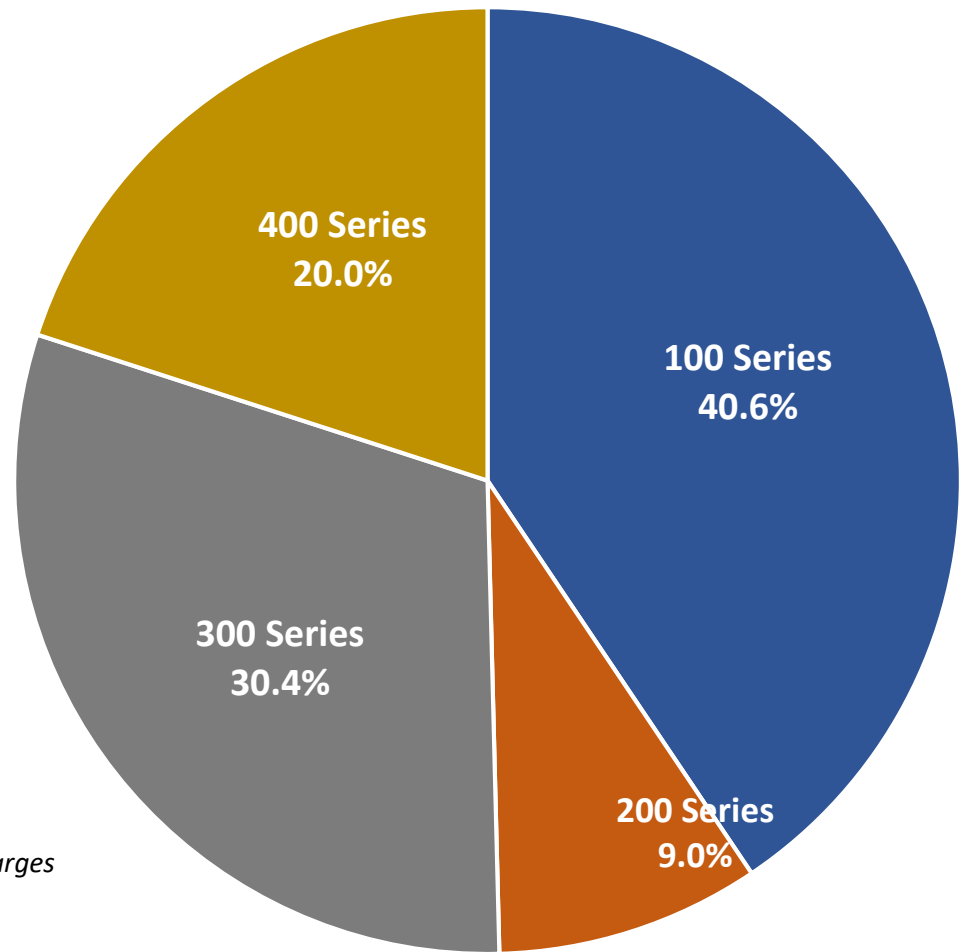




# 2021 Appropriations by Expense Category

## *Restricted Operating Funds*

\$18,425,653



**Restricted Operating:**

- 103 Deferral
- 104 Law Enforcement Continuing Ed
- 106 Motor Vehicle Highway
- 107 Local Road & Street
- 108 Parks & Recreation
- 110 Park Program Fees
- 111 Parking Meter
- 112 Downtown Development
- 118 COIT/Debt Sinking
- 140 Promotional
- 142 Court Record Perpetuation

**Series 100** Personal Services

**Series 200** Supplies

**Series 300** Other Services & Charges

**Series 400** Capital Outlay

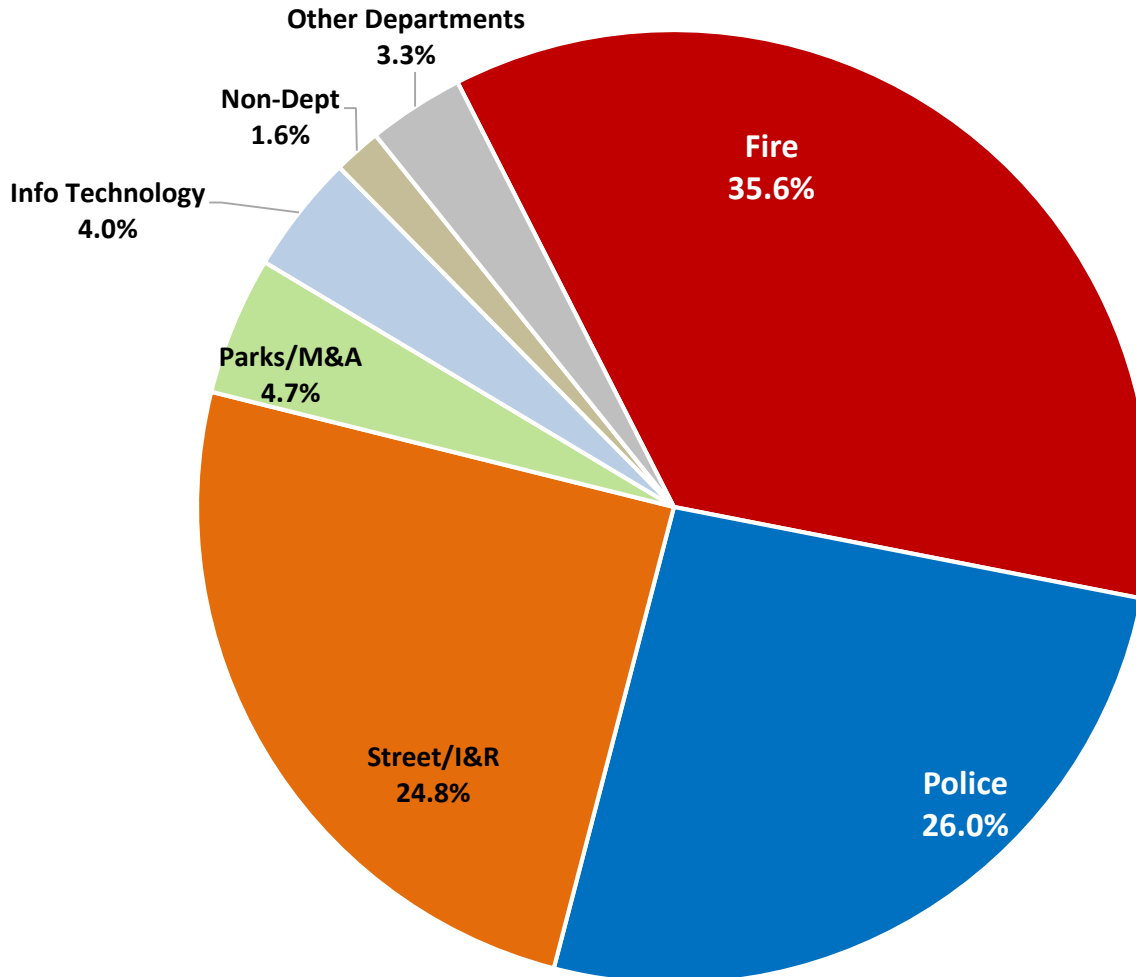




# 2021 Appropriations by Department

## *Restricted Capital Funds*

\$3,717,451



<b>Other Departments</b>		
001	Maintenance	0.2%
002	Mayor	0.8%
006	Planning	0.5%
007	Court	0.4%
011	Economic Development	0.2%
024	Engineering	1.1%

### **Restricted Capital**

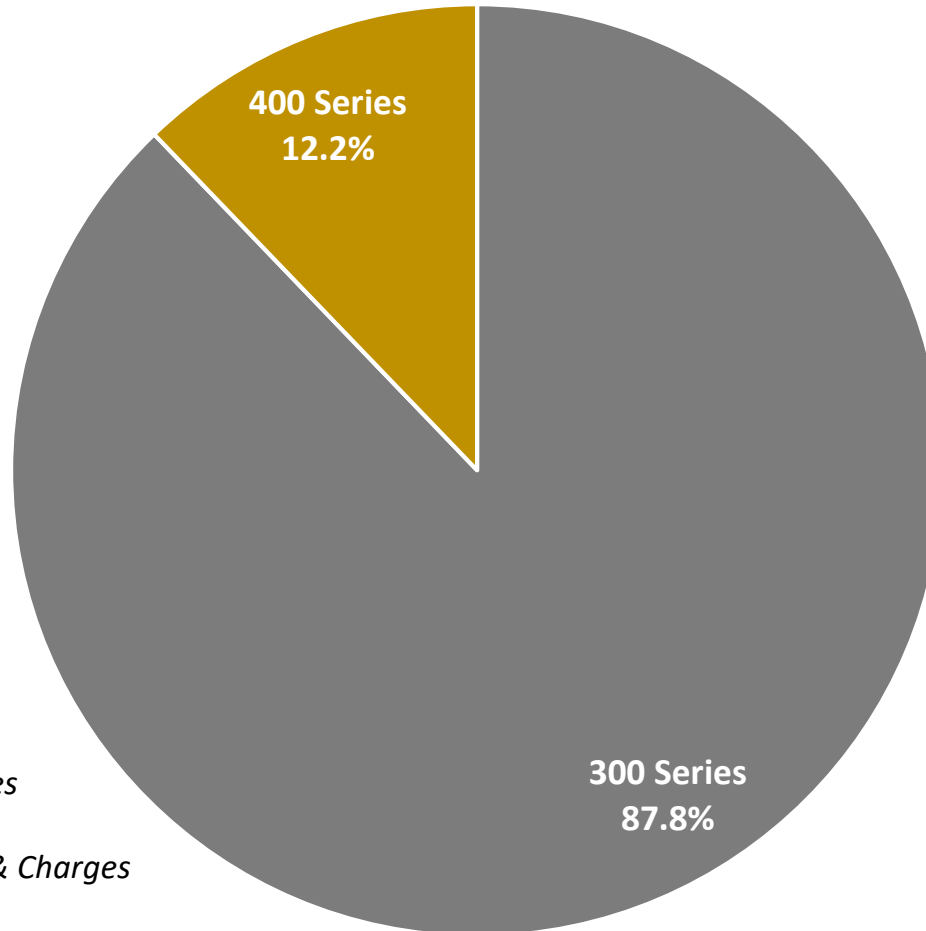
- 114 Fire Cumulative Capital
- 120 Cumulative Capital Development
- 124 Cumulative Capital Improvement
- 257 2016 LOIT Special Distr (for Roads)



# 2021 Appropriations by Expense Category

## *Restricted Capital Funds*

**\$3,717,451**



### **Restricted Capital**

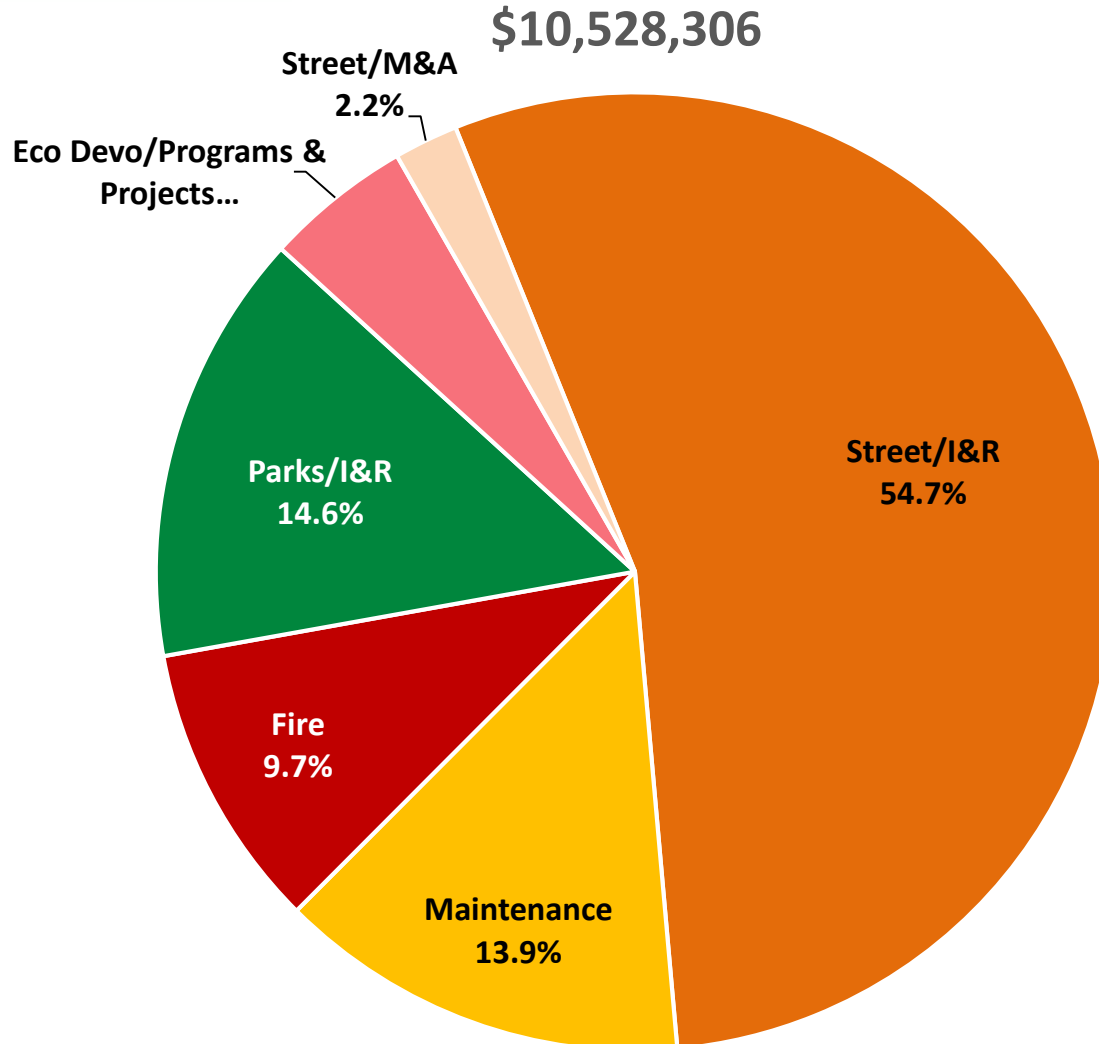
- 114** *Fire Cumulative Capital*
- 120** *Cumulative Capital Development*
- 124** *Cumulative Capital Improvement*
- 257** *2016 LOIT Special Distr (for Roads)*

- Series 100** *Personal Services*
- Series 200** *Supplies*
- Series 300** *Other Services & Charges*
- Series 400** *Capital Outlay*



# 2021 Appropriations by Department

## *Property Tax Levy Debt Service Funds*



Includes \$4.8 M debt service for proposed Capital Improv Short Term Debt

**Debt Service Funds:**

- 200** DS/Capital Improvement Short Term Debt
- 201** DS/Bldg Auth Refund Bonds of 2014, Series B (Fire Station 5 & 6)
- 202** DS/Bldg Auth Mort Bonds of 2001 (Fire Station 2)
- 203** DS/Eco Devo Lease Rent Refund Bonds of 2013 (Little Chicago Road)
- 204** DS/Bldg Auth Refund Bonds of 2014, Series A (City Hall)
- 205** DS/Bldg Auth Refund Bonds of 2016 (Fire Station 7 & Street Dept)
- 206** DS/Eco Devo Lease Rent Refund Bonds of 2015 (Hazel Dell Road)
- 207** DS/Park Dist Bonds of 2018 (Finch Creek)



# 2021 Capital Funding



# 2021 Capital Project Funding

- Proposed Budget includes \$8.9 M from Council appropriated sources

<b>Civil City Capital Project Funding</b>		<b><u>Amount</u></b>
<b><u>Fund</u></b>		
<i>Operating Funds</i>		
106	MVH	\$2,650,000
108	Park	250,000
112	Downtown Development	450,000 <sup>1</sup>
257	LOIT for Roads	<u>923,000</u>
<b>Operating Total</b>		<b>\$4,273,000</b>
<i>Bond Proceeds</i>		
250	DP/Annual Capital Improvement Projects	4,600,000 <sup>2</sup>
<b>Total</b>		<b>\$8,873,000</b>

1) Up to \$350,000 of this amount may be securitized to finance downtown projects.  
 2) Amount set at level required to establish a tax rate of \$1.10



# 2021 Capital Projects

<b><u>Project</u></b>	<b><u>Total Resources</u></b> <sup>1</sup>	<b><u>Appropriated Resources Only</u></b>
<i><u>Park Projects</u></i>		
Forest Park - Cold Storage Bldg	\$175,000	\$175,000
Forest Park - Storage Bins	29,000	29,000
Stony Creek Trail under SR 37	450,000	450,000
Tom Thumb/White Rvr Greenway Paths	28,500	28,500
Hobbs Station	1,500,000	500,000
Federal Hill Front Lighting	17,500	17,500
<b>Parks Total</b>	<b>\$2,200,000</b>	<b>\$1,200,000</b>
<i><u>Street Projects</u></i>		
Little Chicago Rd. Ped Bridge	\$570,000	\$570,000
SR32/38 & SR 32/River RABs	6,337,304	1,210,000
South 10th St Trail	3,331,258	1,170,000
Pleasant St. Phase 1	623,000	623,000
Herriman Blvd.	250,000	-
Greenfield Ave Culvert over Lehr Ditch	10,000	-
Downtown Improvements 2021 (TTN)	300,000	300,000
Surface Transportation Rehab (2021)	2,950,000	2,950,000
<b>Street Total</b>	<b>\$14,371,562</b>	<b>\$6,823,000</b>
<i><u>Economic Development Projects</u></i>		
Firestone Redevelopment	\$500,000	\$500,000
<b>Total</b>	<b>\$17,071,562</b> <sup>2</sup>	<b>\$8,523,000</b> <sup>2</sup>

1) Total resources includes: appropriated funds, park/road impact fees, utility funds, and external resources such as federal/state grants..

2) Total budgeted resources does not include \$350,000 from Downtown Development Fund that is currently unallocated.



# Other Notable Items

## General Pay Adjustment

\$0

Multiple Funds

The Proposed Budget **does not** include funding for an across-the-board pay increase in 2021.

## Debt/Lease Payments from Operational Revenue Sources

\$4,533,639

Multiple Funds

The City does make some debt and/or lease payments from funds that are eligible to be reallocated to other uses.

Thus, those are the more important debt obligations to examine because there is some “opportunity cost” associated with those decisions. The amounts included in this budget are:

### Fully Allocated by Prior Budgets

\$ **1,207,000**– COIT Debt Sinking for Levinson Garage Bond

\$ **165,634** – CCD for 22% Share of Redevelopment Bonds of 2014 for Public Safety Building Renovation

### Partially Allocated in Prior Budgets

\$ **1,804,282** – CCD for Capital Equipment Lease Purchase Program & Enterprise Vehicle Lease Program

\$ **641,535** – FCC for Capital Equipment Lease Purchase Program; and

\$ **715,188** – LRS for Capital Equipment Lease Purchase Program

## Property Tax Levy Debt Service

\$10,528,306

Multiple Funds

These payments are funded by dedicated debt levies. **Funds spent on these payments CANNOT be re-allocated to other uses.** The primary fiscal relevance of property tax-funded debt is its effect on the City property tax rate, particularly when pursuing a tax rate freeze policy. Of the total 2021 budgeted amount, **\$5,728,306** is attributable pre-existing debt and **\$4,800,000** is attributable to the proposed, new one (1) year bond for capital projects



# Other Notable Items (cont'd)

## Contingency

**\$1,302,898 Multiple Funds**

*Amounts budgeted across several funds for addressing demands unknown at the time of budget adoption.*

*The 100 Series (Personal Services) amount represents funding for pay changes for existing staff that are paid under the salary ordinance max. In prior years, these amounts were included within departmental budgets.*

<b>Proposed Budget Contingency Appropriations</b>		
<b><u>Fund</u></b>	<b><u>Personal Services</u></b>	<b><u>Non-Personal Services</u></b>
101 General	\$118,228	\$503,000
103 Deferral	\$6,223	\$0
106 Motor Vehicle Highway (MVH)	\$37,335	\$300,000
107 Local Road & Street (LRS)	\$0	\$100,000
108 Parks & Recreation	\$12,445	\$100,000
110 Park Program	\$12,445	\$0
111 Parking Meter	\$6,223	\$50,000
112 Downtown Development	\$0	<i>(See Note Below)<sup>1</sup></i>
120 Cumulative Capital Development (CCD)	\$0	\$0 <sup>2</sup>
124 Cumulative Capital Improvement (CCI)	<u>\$0</u>	<u>\$60,000</u> <sup>2</sup>
<b>Total</b>	<b>\$192,898</b>	<b>\$1,110,000</b>

*1) Proposed Budget includes \$425,000 budgeted to Non-Departmental for the Downtown Development Fund (112). This amount does not represent a contingency appropriation, and instead represents planned spending that has yet to be allocated to departmental budgets.*

*2) Represents a one-time decrease for 2021 Budget. The Base Budget for these contingency amounts will reset to the following amounts in 2022: Cumulative Capital Development Fund - \$100,000; Cumulative Capital Improvement Fund - \$100,000*





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