

Common Council Agenda Item Cover Sheet

MEETING DATE: August 14, 2018			
Previously Discussed Ordinance			
Proposed Development Presentation			
☐ New Ordinance for Discussion			
☐ Miscellaneous			
☐ Transfer			
ITEM or ORDINANCE #: <u>26-07-18</u>			
ITEM or ORDINANCE #: 26-07-18 INITIATED BY: Jeffrey Spalding			
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INITIATED BY: Jeffrey Spalding			
INITIATED BY: Jeffrey Spalding Information Attached			

ORDINANCE NO. 26-07-18 APPROPRIATION REDUCTION ORDINANCE

108 PARKS & RECREATION FUND

WHEREAS, certain fiscal circumstances have changed since the adoption of the current Civil City annual budget so that it is now necessary to reduce appropriation authority from the reserve balance in a fund.

WHEREAS, City Code § 30.07 establishes a Promotional Fund for the purpose of promoting the betterment of the municipality authorizes the Common Council to budget and appropriate funds from the general fund or from other funds for that purpose.

WHEREAS, in the City's 2018 annual budget, funds were appropriated from the Parks & Recreation Fund (108) for purposes consistent with the intent of the Promotional Fund (140).

WHEREAS, at the time the City 2018 annual budget was authorized by the Common Council, the existence of the authorizing ordinance for the Promotional Fund was not well known.

WHEREAS, use of the Promotional Fund for its intended purpose will improve the accuracy and transparency of accounting for such expenditures.

WHEREAS, the Promotional Fund will be capitalized by cash transfers from other City funds, in an amount equal to the amount appropriated for promotional expenses from those funds, to maintain fiscal neutrality on a cash basis.

WHEREAS, a corresponding reduction of appropriation authority from the other City funds from which the cash transfers, to the Promotional Fund, are sourced renders the additional appropriation from the Promotional Fund fiscally neutral.

NOW, THEREFORE, to address such demands for the Promotional Fund:

Section 1. BE IT ORDAINED, by the Common Council of the City of Noblesville, Indiana, that, for the obligations of the Civil City, the following appropriation reductions be executed:

DECREASE

Department/Sub-Fund: 020 Parks Maintenance & Admin Expenditure Series: 300 Services & Other Charges Appropriation Amount: \$12,900

All of which is ordained by the Common Council of the City of Noblesville this 24th day of June, 2018.

AYE		NAY
	Brian Ayer	
	Mark Boice	
	Wil Hampton	
	Chris Jensen	
	Roy Johnson	
	Gregory P. O'Connor	
	Mary Sue Rowland	
	Rick Taylor	
	Megan Wiles	

Approved by the Mayor of the City of, 2	Noblesville, County, Indiana, thisday of 2018.
ATTEST:	JOHN DITSLEAR, MAYOR
EVELYN L. LEES, CLERK	