

Common Council Agenda Item Cover Sheet

MEETING DATE: June 26, 2018
Previously Discussed Ordinance
Proposed Development Presentation
New Ordinance for Discussion
☐ Miscellaneous
Transfer
ITEM or ORDINANCE #: <u>21-06-18</u>
ITEM or ORDINANCE #: 21-06-18 INITIATED BY: Jeffrey Spalding
INITIATED BY: Jeffrey Spalding
INITIATED BY: Jeffrey Spalding Information Attached

ORDINANCE NO. 21-06-18 ADDITIONAL APPROPRIATION ORDINANCE

118 COIT DEBT SINKING FUND

WHEREAS, certain fiscal demands have developed since the adoption of the current Civil City annual budget so that it is now necessary to add appropriation authority from available unappropriated reserve balance in a fund.

WHEREAS, the an annual debt service obligation, on the COIT Bonds of 2010, was inadvertently omitted from the 2018 Civil City annual budget adopted on October 24, 2017.

NOW, THEREFORE, to address such demands for the COIT Debt Sinking Fund:

Section 1. BE IT ORDAINED, by the Common Council of the City of Noblesville, Indiana, that, for the obligations of the Civil City, the following appropriation increases be executed:

INCREASE Department/Sub-Fund: 021 Parks/Golf Expenditure Series:
Appropriation Amount: 300 Services & Other Charges \$263,000 All of which is resolved by the Common Council of the City of Noblesville this _____day of _______2018. AYE NAY _____BRIAN AYER_____ MARK BOICE____ _____WIL HAMPTON_____ ____CHRISTOPHER JENSEN_____ ROY JOHNSON ____GREGORY P. O'CONNOR_____ ___MARY SUE ROWLAND_____ ____RICK L. TAYLOR_____ MEGAN G. WILES_____ Approved and signed by the Mayor of the City of Noblesville, Hamilton County, Indiana, this _____ day of ______ 2018.

JOHN DITSLEAR, MAYOR

CITY OF NOBLESVILLE, INDIANA

EVELYN L. LEES, CLERK CITY OF NOBLESVILLE, INDIANA