

**COMMON COUNCIL
CITY OF NOBLESVILLE**

DATE MAY 12, 2015

PREVIOUSLY DISCUSSED ORDINANCES

NEW ORDINANCES FOR DISCUSSION

MISCELLANEOUS XXX

TRANSFER

ITEM OR ORDINANCE # 4

SOURCE:

INITIATED BY: MICHAEL HOWARD

VERBAL:

INFORMATION ATTACHED: XXX

NO PAPERWORK AT TIME OF PACKETS:

BRING PAPERWORK FROM PREVIOUS MEETING:

RESOLUTION NO. RC-16-15

A RESOLUTION APPROVING DEVELOPMENT AGREEMENT
AND TAXPAYER AGREEMENT FOR THE BLUESKY TECHNOLOGY PROJECT

WHEREAS, the City of Noblesville, has been in extensive negotiations with BlueSky Technology Partners, Inc., (“the Company”), concerning the Company constructing a new corporate headquarters between Conner and Logan Street on the west side of the City which is located at the Northwest corner of State Road 32 and John Street, (“the Real Estate”); and,

WHEREAS, the negotiations of the City and the Company have resulted in the drafting of a Development Agreement and Taxpayer Agreement which describe in detail the terms and conditions of the incentives offered by the City and the respective duties of the Company and the City which will result in the Company investing approximately Six Million Dollars (\$6,000,000) to construct its new Corporate Headquarters containing approximately forty thousand square feet, and providing approximately eighty-five high paying jobs prior to 2021; and,

WHEREAS, the Development Agreement provides a plan for the City to make Real Estate to be acquired by the City available to the Company; to construct the building pad upon the Real Estate; to construct a parking lot to provide approximately two hundred parking spaces; and pay other costs specifically set out in the Development Agreement; and,

WHEREAS, the Company has agreed to make Taxpayer Payments and PILOT Payments under the terms set out in the Taxpayer Agreement;

WHEREAS, the Development Agreement and Taxpayer Agreement have been presented to this Council at its regularly scheduled meeting on May 12, 2015.

IT IS THEREBY RESOLVED by the Noblesville Common Council as follows:

1. The Development Agreement and Taxpayer Agreement which are attached hereto and made a part hereof, are hereby ratified and approved.
2. The Mayor of the City and the Department Directors of the City of Noblesville are requested to proceed with the preparation of all plans, specifications, resolutions, approvals, and financing agreements as are necessary to carry out the terms and conditions of the Development Agreement and Taxpayer Agreement.

ALL OF WHICH IS RESOLVED by the Common Council of the City of Noblesville, Indiana, this 12th day of May, 2015.

COMMON COUNCIL OF THE CITY OF NOBLESVILLE

Aye

Nay

_____	Brian Ayer	_____
_____	Mark Boice	_____
_____	Roy Johnson	_____
_____	Greg O'Connor	_____
_____	Steve Wood	_____
_____	Rick L. Taylor	_____
_____	Jeff Zeckel	_____

APPROVED and signed by the Mayor of the City of Noblesville, Hamilton
County, Indiana, this 12th day of May, 2015.

John Ditslear, Mayor
City of Noblesville, Indiana

ATTEST:

Janet Jaros, Clerk-Treasurer
City of Noblesville, Indiana